

STATEMENT OF ACTIVITIES FOR THE YEAR 2018

	Actual 2018	Actual 2017
	€	€
<b>Benefits</b>		
Income	28.054	51.977
Other income	<u>15.659</u>	<u>2.525</u>
	<u>43.713</u>	<u>54.502</u>
<b>Expenses</b>		
Management fee charges	36.000	72.000
Cost platform development	4.752	3.384
External Consultants and advices	973	7.411
Wages and salaries	28.913	118.634
Social security charges	35.640	77.800
Pension contributions	6.488	13.232
Depreciation of tangible and intangible fixed assets	100.421	168.120
Exceptional items	-2.217.440	-800.000
Other operating expenses	<u>50.581</u>	<u>205.292</u>
<b>Total operating expenses</b>	<u>-1.953.672</u>	<u>-134.127</u>
<b>Operating result</b>	1.997.385	188.629
Interest and similar expenses	<u>-761</u>	<u>-89.135</u>
<b>Result of ordinary activities</b>	1.996.624	99.494
Share in result of participations	<u>1.131.001</u>	<u>-</u>
<b>Net result</b>	<u><u>3.127.625</u></u>	<u><u>99.494</u></u>

## **NOTES TO THE FINANCIAL STATEMENTS**

### **ENTITY INFORMATION**

#### **Registered address and registration number trade register**

The registered and actual address of Stichting People 4 Earth is Oostenburgermiddenstraat 206, 1018 LL in Amsterdam Nederland. Stichting People 4 Earth is registered at the Chamber of Commerce under number 08178490.

### **GENERAL NOTES**

#### **The most important activities of the entity**

The activities of the People 4 Earth Foundation, having its legal seat and office in Amsterdam, primarily are to contribute to more sustainable food supply chains. We do this by offering an internet platform called AgriPlace to farmers worldwide, in order to facilitate them to improve the quality and the quantity of their crops, resulting in social just and sustainable food supply chains. So People and Earth will benefit.

In 2018 the AgriPlace Farm Platform is transferred to Agriplace Holding B.V. (before: Agriplace B.V.) as a result of restructuring the financing of the Agriplace activities and to secure the future of Agriplace.

As from mid 2018 People 4 Earth Foundation is holder of 1 priority share in Agriplace Holding B.V. in order to ensure that the activities are continued in accordance with the original Agriplace concept as mentioned above.

#### **Restructuring**

The restructuring in 2018, where assets and liabilities are transferred to Agriplace as well as the selling of all the common shares in Agriplace B.V. as mentioned under Notes to the balance sheet number 3, took place under responsibility of the managing director of the Foundation, Nico Broersen.